

Geneva Industrial Development Agency Board Meeting
Location: 2nd floor conference room, City Hall, Geneva
Video via Zoom via The City of Geneva's YouTube Page
Geneva, New York,
July 16th 2021

In Attendance:

Anne Nenneau
Lowell Dewey
Rick Bley
Irene Rodriguez
Frank Cecere
RJ Passalacqua

Others present:

Sage Gerling, City of Geneva
Adam Blowers, City of Geneva
Erica Collins, City of Geneva
Craig Webster, GEDC Management – by phone

Meeting Call to Order:

Chair Anne Nenneau called meeting to order.

Administrative Reports:

Motion to approve meeting minutes:

- Motion to approve meeting minutes from June 4th, 2021, moved by RJ Passalacqua, 2nd by Rick Bley. Board unanimously approved meeting minutes from June 4th, 2021.

Financial Report:

- Adam Blowers reports, no activity for the month of May.
- No activity on the IDA account on the expense or revenue side.
- No GEDC re-payments as of yet, however will hope to see that change in the upcoming months.
- Bank balance is in good standing to date.
- A CD will mature to \$20,000
- There is expected monies coming in once gateway sale is final
- Motion to approve financial report, moved by Frank Cecere, 2nd by Rick Bley. Board unanimously approved financial report by Adam Blowers.

New Business:

Lakefront Hotel

- Motion to approve PILOT amendment with Lakefront Hotel moved by. Frank Cecere, 2nd by Rick Bley. By roll call motion for amending Lakefront Hotel PILOT agreement passed.
- Amendment restructures the payment schedule as follows, and does keep the original total PILOT amount the same.

AMENDED AND RESTATE PAYMENT SCHEDULE

BENEFIT YEAR	CALENDAR YEAR	PAYMENT DUE DATE	SCHOOL FISCAL YEAR	CITY AND COUNTY FISCAL YEAR	TOTAL PAYMENT AMOUNT
24	2022	12.31.2022	07.01.2022 - 06.30.2023	01.01.2022 - 12.31.2022	\$175,780.50
25	2023	12.31.2023	07.01.2023 - 06.30.2024	01.01.2023 - 12.31.2023	\$380,857.75
26	2024	12.31.2024	07.01.2024 - 06.30.2025	01.01.2024 - 12.31.2024	\$391,403.75
27	2025	12.31.2025	07.01.2025 - 06.30.2026	01.01.2025 - 12.31.2025	\$391,403.75
28	2026	12.31.2026	07.01.2026 - 06.30.2027	01.01.2026 - 12.31.2026	\$391,403.75
29	2027	12.31.2027	07.01.2027 - 06.30.2028	01.01.2027 - 12.31.2027	\$391,403.75
30	2028	12.31.2028	07.01.2028 - 06.30.2029	01.01.2028 - 12.31.2028	\$391,403.75

Board Member Recommendation

- A Motion from the nominating committee would like to recommend Benjamin Vasquez to be appointed to the IDA board pending City Council approval. Motion moved by Frank Cecere, 2nd by Rick Bley. Board unanimously approved Benjamin Vasquez recommendation to City Council.

Mission Goals and Objectives

- Motion to approve updated mission statement was moved by Irene Rodriguez, 2nd by Frank Cecere. Board unanimously approved IDA mission statement
- Mission statement attached

Updates:

Geneva City School District:

- Randy Grenier recently began his term with the Board of Education will be the new Geneva BOE liaison replacing Brain Finnerty.
- No activity to report, will have updates in August monthly meeting

City Council Report:

- Council approved re-zoning for the American Legion, it will now go in front of the planning board for next steps
- City Staff have entered 'budget season' will begin the process' in the coming weeks

- Gateway parcel is coming along, DEC study is being done and will have update once complete

Food and Beverage:

- Geneva Made is almost ready, looking at August for full launch and presentation

Tech Farm:

- Engineers site and building plan will be going in front of planning board as next steps continue forward

GEDC:

- Decent shape thus far
- Roof repairs and issues continue need fixed (ASAP)
- Pretzel logic space work per scope on management end completed
- Real Eats tentatively leaving for larger space, growing out of GEDC
- Management company would like to bring back KitGen aspect back
- Website proposals will be sent out, current website is outdated.
- More janitorial staff on site due to increase of foot traffic. No there is a maintenance person along with a janitorial staff.
- 2nd floor front end abatement project could be \$30,000 plus for space. Will assess once prospects come up

Adjournment