

Geneva Industrial Development Agency Board Meeting
Location: Video via Zoom via The City of Geneva's YouTube Page
Geneva, New York,
February 3rd 2021

In Attendance:

Anne Nenneau
Lowell Dewey
Rick Bley
RJ Passalacqua
Carole Brown
Teresa Angelo

Absent:

Frank Cecere

Others present:

Sage Gerling, City of Geneva
Adam Blowers, City of Geneva
Erica Collins, City of Geneva

Meeting Call to Order:

Vice Chair Anne Nenneau called meeting to order.

Administrative Reports:

Motion to approve meeting minutes:

- Motion to approve meeting minutes from November 18th 2020 and January 21 2021 minutes, moved by Carole Brown, 2nd by Lowell Dewey. Board unanimously approved meeting minutes from November 2020 and January 2021.

Financial Report:

- Adam Blowers reports, there has not been major expenses or revenues for the IDA. Aside from the GEDC costs and close out.
- Webster Properties, GEDC management company has submitted a request for back Utilities payment for the GEDC.
- IDA Account balance is under \$27,000, as well as IDA CD under \$23,000. Due to expenses paid for Gateway Parcel. IDA will be reimbursed an estimated \$10,000 from LDC (Local Development Corporation) for those shared expenses which the IDA paid in full.
- Financial Audit will not be approved in today's meeting, a special IDA meeting will be held for approval in the next few weeks.
- IDA will still have a balance to the City of Geneva for Insurance which will be estimated at \$40,000.
- Closing costs for Massa management fees have been paid in full and closed out.
- Motion to approve financial report moved by Carole Brown, 2nd by Rick Bley. Board unanimously approved financial report.

New Business:

GEDC Utility Budget Request:

- Motion authorizing the Chief Financial Officer to pay past due GEDC bills from the Industrial Development Agency's general fund to the following entities and amounts: \$7,350.97 to the City of Geneva for water bills and \$20,202.80 to NYSEG for utility bills. Moved by Anne Nenneau, 2nd by Rick Bley. Board unanimously approved GEDC utility budget request.

Initial Self-Evaluation Form (attached):

- IDA annual self-evaluation form will be sent out and discussed next month's meeting possibly April meeting.

Nominating Committee:

- RJ Passalacqua reports we are still seeking applicants for the IDA board. A call out will be pushed out Friday. Previously, we did a call out to interested members now we will be pushing a 2nd call out.
- Candidates can reach out to Erica, or Sage for more information.
- Once we get a few applicants we will set up interviews with the nominating committee.
- We will continue to update as we move forward.

Updates:

City Council Report:

- City Council will be doing a series of Retreats in the upcoming weeks.
- February 10th at 6pm will be the State of the City from City Manager and Assistant City Manager.
- February 13th from 9-12pm will be staff priorities, reflections and how that alignments with Council.
- February 17th policy session with Council to help them bring forward policies that are important to them.

Marketing Committee:

- As for IDA they have not been meeting. But are continuing on to work for the Food and Beverage side. They are currently in the process of re-branding right now and this quarter will be the launch of the new name and strategy for the roll out.

Tech Farm:

- Tech was awarded an EDA grant, a federal grant for the 2nd building 20,000 sq ft. The grant was for \$1.47 million dollars, the project is \$2.1 million dollars. Empire State Development has also already awarded fund for the project. The RLF committee (Revolving Loan Fund Committee) has loaned \$130,000 to help with that project as well. Projected summer 2021 start date.

GEDC:

- Adam Blowers, requests there be a GEDC rep at all IDA meetings to make sure we are all in line with communication to avoid further setbacks. Also requesting Webster

Properties provide an update to board and a financial report for updates. Reports should be monthly, to keep in compliance.

Executive Session:

- Motion to go into Executive Session for the proposed acquisition, sale or lease of real property or the proposed acquisition of securities held by such public body, but only when publicity would substantially affect the value thereof.
- Motion to enter Executive Session moved by Teresa Angelo, 2nd by Rick Bley.
- Motion to exit Executive Session at 8:47am moved by Rick Bley, 2nd by Teresa Angelo. No action taken.

Adjournment