

Geneva Industrial Development Agency

Balance Sheet

01/27/23

As of January 27, 2023

Accrual Basis

	<u>Jan 27, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1002 · LNB - City of Geneva IDA	64,165.47
1003 · LNB Money Market	100,029.27
1050 · Certificates of Deposit	
1051 · Lyons National Bank	<u>75,000.00</u>
Total 1050 · Certificates of Deposit	<u>75,000.00</u>
Total Checking/Savings	239,194.74
Accounts Receivable	
11000 · Accounts Receivable	
11050 · GEDC Roof Loan	90,010.00
11000 · Accounts Receivable - Other	<u>195.00</u>
Total 11000 · Accounts Receivable	<u>90,205.00</u>
Total Accounts Receivable	90,205.00
Other Current Assets	
12000 · Undeposited Funds	<u>195.00</u>
Total Other Current Assets	<u>195.00</u>
Total Current Assets	329,594.74
Other Assets	
1110 · Industrial Park Investment	47,000.00
1120 · 2 N Exchange St	<u>27,616.59</u>
Total Other Assets	<u>74,616.59</u>
TOTAL ASSETS	<u><u>404,211.33</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20500 · Committed- BID Beautification	<u>30,935.00</u>
Total Other Current Liabilities	<u>30,935.00</u>
Total Current Liabilities	<u>30,935.00</u>
Total Liabilities	30,935.00
Equity	
3000 · Opening Bal Equity	483,253.37
3001 · Retained Earnings	-76,742.01
Net Income	<u>-33,235.03</u>
Total Equity	<u>373,276.33</u>
TOTAL LIABILITIES & EQUITY	<u><u>404,211.33</u></u>