

Geneva Industrial Development Agency

05/27/22

Balance Sheet

Accrual Basis

As of May 27, 2022

	May 27, 22
ASSETS	
Current Assets	
Checking/Savings	
Certificates of Deposit	
Five Star Bank (deleted)	-15,042.05
Lyons National Bank	15,042.05
Total Certificates of Deposit	0.00
LNB - City of Geneva IDA	233,789.70
Park Partnership accounts	
Park Partnership CD	30,000.00
Park Partnership Checking	109,814.37
Total Park Partnership accounts	139,814.37
Total Checking/Savings	373,604.07
Accounts Receivable	
Accounts Receivable	
GEDC Roof Loan	90,010.00
Total Accounts Receivable	90,010.00
Total Accounts Receivable	90,010.00
Other Current Assets	
Terrnew Loan	3,704.51
Total Other Current Assets	3,704.51
Total Current Assets	467,318.58
Other Assets	
2 N Exchange St	27,616.59
Industrial Park Investment	47,000.00
Total Other Assets	74,616.59
TOTAL ASSETS	541,935.17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	7,150.25
Total Accounts Payable	7,150.25
Other Current Liabilities	
Park Partnership Partners' Equi	
City of Geneva	104,346.85
Geneva IDA	24,275.53
Ontario County IDA	36,405.04
Total Park Partnership Partners' Equi	165,027.42
Total Other Current Liabilities	165,027.42
Total Current Liabilities	172,177.67
Total Liabilities	172,177.67

1:11 PM

05/27/22

Accrual Basis

Geneva Industrial Development Agency

Balance Sheet

As of May 27, 2022

	<u>May 27, 22</u>
Equity	
Opening Bal Equity	517,892.88
Park Partnership Retained Earni	-40,632.79
Retained Earnings	-294,011.33
Net Income	186,508.74
	<hr/>
Total Equity	369,757.50
	<hr/>
TOTAL LIABILITIES & EQUITY	541,935.17
	<hr/> <hr/>