

Geneva Industrial Development Agency

Balance Sheet

As of February 23, 2023

02/23/23

Accrual Basis

	Feb 23, 23	Feb 23, 22
ASSETS		
Current Assets		
Checking/Savings		
1002 · LNB - City of Geneva IDA	59,758.22	272,313.00
1003 · LNB Money Market	100,032.22	0.00
1050 · Certificates of Deposit		
1051 · Lyons National Bank	75,000.00	15,042.05
Total 1050 · Certificates of Deposit	75,000.00	15,042.05
Total Checking/Savings	234,790.44	287,355.05
Accounts Receivable		
11000 · Accounts Receivable		
11050 · GEDC Roof Loan	90,010.00	90,010.00
11000 · Accounts Receivable - Other	195.00	195.00
Total 11000 · Accounts Receivable	90,205.00	90,205.00
Total Accounts Receivable	90,205.00	90,205.00
Total Current Assets	324,995.44	377,560.05
Other Assets		
1110 · Industrial Park Investment	47,000.00	47,000.00
1120 · 2 N Exchange St	27,616.59	27,616.59
Total Other Assets	74,616.59	74,616.59
TOTAL ASSETS	399,612.03	452,176.64
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 · Accounts Payable	5,983.25	7,473.03
Total Accounts Payable	5,983.25	7,473.03
Other Current Liabilities		
20500 · Committed- BID Beautification	30,935.00	0.00
Total Other Current Liabilities	30,935.00	0.00
Total Current Liabilities	36,918.25	7,473.03
Total Liabilities	36,918.25	7,473.03
Equity		
3000 · Opening Bal Equity	483,253.37	514,188.37
3001 · Retained Earnings	-76,742.01	-293,716.83
Net Income	-43,817.58	224,232.07
Total Equity	362,693.78	444,703.61
TOTAL LIABILITIES & EQUITY	399,612.03	452,176.64