

City of Geneva 2019

Microenterprise Assistance Program

Grant Funding for Small Businesses



MICROENTERPRISE: A BUSINESS WITH FIVE OR FEWER EMPLOYEES INCLUDING THE OWNER(S)

Eligible Participants

The City of Geneva encourages all kinds of entrepreneurs to look into the Microenterprise Assistance Program – whether you are just starting out with a good idea or have an existing small business that needs help to continue to grow. The program is open to:

- **Start-Up Businesses** – These must be owned by low or moderate income persons, or will create jobs, the majority of which will be available to low or moderate income persons. The business must be located within the City of Geneva.
- **Existing Businesses** – Eligible businesses must have five or fewer employees, including the owner(s) of the business. The business must either be owned by low or moderate income persons or will create jobs, the majority of which will be available to low or moderate income persons. Requests for funding must show an expansion of products offered, increased services, or be for relocation to a larger space.

Applications are due by

April 25th, 2019 by 4PM

TO APPLY TO THE MICROENTERPRISE
ASSISTANCE PROGRAM

CALL: 315-828-6585

VISIT: WWW.CITYOFGENEVANY.COM

STOP BY CITY HALL, 47 CASTLE STREET
1ST FLOOR, ONI OFFICE
GENEVA, NEW YORK

Microenterprise Grant Funding Available

- Maximum grant award is **\$25,000!**
- Grant funding will be available city-wide.
- A minimum of seven (7) grant awards will be made.
- The majority of grants will be to new businesses.
- A minimum of two awards will be made to qualifying minority business owners.
- The business owner must contribute 10% of the project cost in cash.
- The grant funding is provided on a reimbursement basis. The awardee will submit qualifying receipts to receive a reimbursement.

Program Requirements

Program applicants and grant awardees must complete the following business training and mentoring:

- Complete an approved business ownership or entrepreneurial training program – www.onondagasbdc.org – Fast Track to Business Start-up.
- Attend one-on-one business mentoring sessions with the City's small business counselor prior to the submission of an application to develop a business plan. Call 315-828-6585 to schedule an appointment.
- Awardees will be required to meet with the small business advisor during implementation of their award.

The City of Geneva

Helping Small Businesses Grow