

Local Development Corporation of Geneva Bylaws

Mission and Activities:

To drive positive change in the Geneva real estate market by undertaking catalyst projects in and around the City.

Facilitate sustainable, aesthetically pleasing, and environmentally appropriate development in key areas.

Ameliorate conditions contributing to, or threatening neighborhood decline.

Buy, sell, hold, or when necessary develop property in order to facilitate a healthy, functioning real estate market in the City of Geneva.

Engage residents in catalyst projects aimed at improving market conditions.

Governance:

The LDC shall be governed by a nine (9) member Board of Directors appointed by the City Council of the City of Geneva, empowered to act according to the mission and activities described above, and selected according to all and only the following considerations:

1. The Board shall consist of two (2) members of local financial institutions, one with extensive experience in community lending and one with extensive experience with construction loans.
2. The Board shall consist of one member of the administrative team of a public sector (i.e., non-profit) employer who has demonstrated a continually renewed commitment to Geneva.
3. The Board shall consist of one member of the administrative team of a private sector employer of over 100 employees who has demonstrated a continually renewed commitment to Geneva.
4. The Board shall consist of one designee of the downtown business district.
5. The Board shall consist of two members of the general public, who have demonstrated leadership capacity within their neighborhoods.
6. The Board shall consist of one professionally trained planner, with experience and skills in neighborhood revitalization.
7. The Board shall consist of one licensed real estate agent who has demonstrated, professionally, an ongoing commitment to Geneva.

In addition, the LDC board shall have, as ex-officio members, the Mayor and City Manager of the City of Geneva, or the designees therewith.

In addition to the stipulations above, the following prohibitions shall apply to LDC board members:

1. At any given time, no more than four (4) LDC board members shall simultaneously hold any of the following positions: An officer of the Geneva Area Chamber of Commerce or any of its

subsidiary organizations, A member of any boards or commissions directly appointed by the City of Geneva, including the Geneva Housing Authority and any of its subsidiaries.

2. All LDC board members shall be prohibited from using any information gained in their capacity as a board member for personal or professional gain.
3. All LDC board members are required to attend, at minimum, 75% of all meetings duly called by the LDC within a twelve month period, or else face removal from the board.
4. The LDC board shall observe and adhere to the NYS Laws regarding Open Meetings and Freedom of Information.

Terms and Term Limits:

The initial appointment of the Board of Directors shall be made by the Geneva City Council, upon a recommendation of the Screening Committee, consistent with the mission and bylaws herein. The initial term of appointment for four (4) board members shall be five (5) years, and for five (5) board members it shall be three (3) years so as to provide for staggered reappointments. All subsequent vacancies, and consideration of reappointments, shall be subject to the same application and review process as the initial vacancies and shall be appointed by majority vote of the Geneva City Council. All subsequent Board members shall be appointed to three (3) year terms.

There is a three (3) term limit on service for any Board members, considered on the basis of aggregate service, not merely consecutive years of service.

Board Staffing and Oversight

The LDC shall be staffed by personnel selected at the Board's discretion, according to screening criteria that emphasize a skill set in neighborhood revitalization. The Board shall consult and work closely with Geneva's Office of Neighborhood Initiatives to the extent that activities undertaken by the LDC comport with the identified goals and objectives of that Office. Should a conflict arise, City Council shall receive briefing indicating the nature and scope of the perceived conflict, and shall deliberate on an appropriate remedy.

Amendments or Changes to the Bylaws

Any and all proposed changes to these bylaws must be reviewed and ultimately approved by a majority vote of the Geneva City Council.