City of Geneva 2017

Microenterprise Assistance Program Grant Funding for Small Business



MICROENTERPRISE: A BUSINESS WITH FIVE OR FEWER EMPLOYEES

Eligible Participants

The City of Geneva encourages all kinds of entrepreneurs to look into the Microenterprise Assistance Program – whether you are just starting out with a good idea or have an existing small business that needs help to continue to grow. The program is open to:

- Start-Up Businesses These must be owned by low or moderate income persons, or will create jobs, the majority of which will be available to low or moderate income persons.
- Existing Businesses Eligible businesses must have five or fewer employees, including the owner of the business. The business must either be owned by low or moderate income persons or will create jobs, the majority of which will be available to low or moderate income persons.

Applications are due by March 28th, 2017

TO RECEIVE AN APPLICATION FOR THE MICROENTERPRISE ASSISTANCE PROGRAM

CALL: 315-828-6585

VISIT: WWW.CITYOFGENEVANY.COM

STOP BY CITY HALL, 47 CASTLE STREET 1ST FLOOR, ONI OFFICE GENEVA, NEW YORK

Microenterprise Grant Funding Available

- Maximum grant award is \$25,000!
- Grant funding will be available city-wide.
- A minimum of seven (7) grant awards will be made.
- The majority of grants will be to new businesses.
- The business owner must contribute 10% of the project cost in cash.

Program Requirements

Program applicants and grant awardees must complete the following business training and mentoring:

- Complete an approved business ownership or entrepreneurial training program.
- Attend one-on-one business mentoring sessions with the City's small business counselor prior to the submission of an application to develop a business plan and after award to keep the project on track.

The City of Geneva Microenterprise Assistance Program (MAP) is a Federally-funded program administered by the City of Geneva Office of Neighborhood Initiatives. Its primary objective is to assist in the establishment and expansion of small businesses and the creation of new jobs.